

## Annual Urban Renewal Report, Fiscal Year 2013 - 2014

### Levy Authority Summary

Local Government Name: PERRY  
Local Government Number: 25G237

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PERRY URBAN RENEWAL	25014	7

**TIF Debt Outstanding:** 2,551,442

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	203,942	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	525,745
TIF Sp. Revenue Fund Interest:	3,433
Asset Sales & Loan Repayments:	364,306
<b>Total Revenue:</b>	<b>893,484</b>

Rebate Expenditures:	335,621
Non-Rebate Expenditures:	365,204
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>700,825</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	396,601	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 1,454,016

## Urban Renewal Area Data Collection

Local Government Name: PERRY (25G237)  
 Urban Renewal Area: PERRY URBAN RENEWAL  
 UR Area Number: 25014

UR Area Creation Date: 10/1990

UR Area Purpose: This urban renewal plan has been developed to help local officials promote economic development in the City of Perry.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
PERRY CITY/PERRY SCH/URBAN TIF INCREMENT (ORIG)	25096	25097	15,900,450
PERRY CITY AG/PERRY SCH/URBAN TIF INCREMENT (ORIG)	25098	25099	0
PERRY CITY/PERRY SCH/1996 URBAN TIF INCREMENT (AMEND)	25164	25165	0
PERRY CITY/PERRY SCH/URBAN TIF 2000 INCREMENT (AMEND)	25207	25208	0
PERRY CITY/PERRY SCH/URBAN TIF 2002 INC	25249	25250	0
PERRY CITY/PERRY SCH/SUN AM URBAN TIF INC	25253	25254	0
PERRY CITY AG/PERRY SCH/SUN AM URBAN TIF INC	25255	25256	0

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	291,670	53,850,180	46,399,560	6,529,290	0	-196,312	106,874,388	0	106,874,388
Taxable	174,809	28,441,824	46,399,560	6,529,290	0	-196,312	81,349,171	0	81,349,171
Homestead Credits									361

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** **203,942** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 525,745  
 TIF Sp. Revenue Fund Interest: 3,433  
 Asset Sales & Loan Repayments: 364,306  
**Total Revenue: 893,484**

Rebate Expenditures: 335,621  
 Non-Rebate Expenditures: 365,204  
 Returned to County Treasurer: 0  
**Total Expenditures: 700,825**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** **396,601** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For PERRY URBAN RENEWAL

### 2006 Downtown Revitalization

Description:	Street/Sewer/Streetscape Improvements in Downtown Perry
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### 2011 Town Craft Building Purchase

Description:	Town Craft Building Down Payment
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

### 2011 Perry Middle School Demolition

Description:	Assist Perry Community Schools in demolishing former Middle School Building with transfer of land to City
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

### 2011 Josh Davis Plaza Project

Description:	Construct Multi-Use Plaza in Downtown Renovation Plan Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	Yes
Payments Complete:	No

### 2012 Hy-Line Road Extension

Description:	Construct Road Extension to new Hy-Line International Commercial Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Perry Economic Development Agreement

Description:	Development Agreement for Hy-Line International new building construction
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

### Greater Dallas County Development Alliance Development Agreement

Description:	Development Agreement for Economic Development Activities
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

### **Perry Economic Development Agreement for Hotel Perry LLC**

Description:	Development Agreement for Hotel Perry LLC
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

### **Perry Economic Development Agreement for PG3 LLC**

Description:	Development Agreement for PG3 LLC (Grand Theater)
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

### **2013 Pattee Hotel Development Agreement**

Description:	Development Agreement for Pattee Hotel LLC
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For PERRY URBAN RENEWAL

### 2006 Downtown Renovation

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	840,000
Interest:	10,001
Total:	850,001
Annual Appropriation?:	No
Date Incurred:	03/18/2013
FY of Last Payment:	2016

### 2011 Urban Renewal Loan

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	370,000
Interest:	65,900
Total:	435,900
Annual Appropriation?:	No
Date Incurred:	01/03/2011
FY of Last Payment:	2021

### 2012 Hy-Line Road Loan

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	132,825
Interest:	7,775
Total:	140,600
Annual Appropriation?:	No
Date Incurred:	08/06/2012
FY of Last Payment:	2016

### Perry Economic Development Agreement

Debt/Obligation Type:	Rebates
Principal:	487,754
Interest:	92,551
Total:	580,305
Annual Appropriation?:	No
Date Incurred:	03/07/2011
FY of Last Payment:	2019

### Greater Dallas County Development Authority

Debt/Obligation Type:	Rebates
Principal:	138,636
Interest:	0
Total:	138,636
Annual Appropriation?:	Yes
Date Incurred:	11/29/2011
FY of Last Payment:	2022

## **Perry Economic Development Agreement for Hotel Perry LLC**

Debt/Obligation Type:	Rebates
Principal:	46,000
Interest:	0
Total:	46,000
Annual Appropriation?:	No
Date Incurred:	11/19/2012
FY of Last Payment:	2014

## **Perry Economic Development Agreement for PG3 LLC**

Debt/Obligation Type:	Rebates
Principal:	10,000
Interest:	0
Total:	10,000
Annual Appropriation?:	No
Date Incurred:	03/04/2013
FY of Last Payment:	2015

## **Pattee Hotel LLC**

Debt/Obligation Type:	Rebates
Principal:	350,000
Interest:	0
Total:	350,000
Annual Appropriation?:	No
Date Incurred:	11/18/2013
FY of Last Payment:	2017

## Non-Rebates For PERRY URBAN RENEWAL

TIF Expenditure Amount:	279,897
Tied To Debt:	2006 Downtown Renovation
Tied To Project:	2006 Downtown Revitalization

TIF Expenditure Amount:	2,969
Tied To Debt:	2011 Urban Renewal Loan
Tied To Project:	2011 Town Craft Building Purchase

TIF Expenditure Amount:	21,896
Tied To Debt:	2011 Urban Renewal Loan
Tied To Project:	2011 Josh Davis Plaza Project

TIF Expenditure Amount:	12,247
Tied To Debt:	2011 Urban Renewal Loan
Tied To Project:	2011 Perry Middle School Demolition

TIF Expenditure Amount:	48,195
Tied To Debt:	Greater Dallas County Development Authority
Tied To Project:	2012 Hy-Line Road Extension

## Rebates For PERRY URBAN RENEWAL

### Hy-Line Development Agreement

TIF Expenditure Amount:	96,718
Rebate Paid To:	Perry Economic Development
Tied To Debt:	Perry Economic Development Agreement for PG3 LLC
Tied To Project:	Perry Economic Development Agreement
Projected Final FY of Rebate:	2019

### Greater Dallas County Development Agreement

TIF Expenditure Amount:	15,404
Rebate Paid To:	Greater Dallas County Development Alliance
Tied To Debt:	Greater Dallas County Development Authority
Tied To Project:	Greater Dallas County Development Alliance Development Agreement
Projected Final FY of Rebate:	2022

### Hotel Perry LLC Development Agreement

TIF Expenditure Amount:	23,499
Rebate Paid To:	Perry Economic Development
Tied To Debt:	Perry Economic Development Agreement for Hotel Perry LLC
Tied To Project:	Perry Economic Development Agreement for Hotel Perry LLC
Projected Final FY of Rebate:	2014

### Pattee Hotel LLC Development Agreement

TIF Expenditure Amount:	195,000
Rebate Paid To:	Pattee Hotel LLC
Tied To Debt:	Pattee Hotel LLC
Tied To Project:	2013 Pattee Hotel Development Agreement
Projected Final FY of Rebate:	2017

### Perry Theater (PG3 LLC) Development Agreement

TIF Expenditure Amount:	5,000
Rebate Paid To:	Perry Economic Development
Tied To Debt:	Perry Economic Development Agreement for PG3 LLC
Tied To Project:	Perry Economic Development Agreement for PG3 LLC



Projected Final FY of Rebate: 2015

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

### TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)  
 Urban Renewal Area: PERRY URBAN RENEWAL (25014)  
 TIF Taxing District Name: PERRY CITY/PERRY SCH/URBAN TIF INCREMENT (ORIG)  
 TIF Taxing District Inc. Number: 25097

TIF Taxing District Base Year: 1989  
 FY TIF Revenue First Received: 1997  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1990

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	40,579,400	29,038,860	4,183,730	0	-144,456	73,657,534	0	73,657,534
Taxable	0	21,432,660	29,038,860	4,183,730	0	-144,456	54,510,794	0	54,510,794
Homestead Credits									243

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	21,892,999	51,908,991	15,900,450	36,008,541	1,185,898

FY 2014 TIF Revenue Received: 525,100

### TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)  
 Urban Renewal Area: PERRY URBAN RENEWAL (25014)  
 TIF Taxing District Name: PERRY CITY AG/PERRY SCH/URBAN TIF INCREMENT (ORIG)  
 TIF Taxing District Inc. Number: 25099

TIF Taxing District Base Year: 1989  
 FY TIF Revenue First Received: 1997  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1990

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	248,050	0	0	0	0	0	248,050	0	248,050
Taxable	148,666	0	0	0	0	0	148,666	0	148,666
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	255,110	0	0	0	0

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)  
 Urban Renewal Area: PERRY URBAN RENEWAL (25014)  
 TIF Taxing District Name: PERRY CITY/PERRY SCH/1996 URBAN TIF INCREMENT (AMEND)  
 TIF Taxing District Inc. Number: 25165  
 TIF Taxing District Base Year: 1995  
 FY TIF Revenue First Received: 1997  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1996

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,747,340	15,221,560	2,345,560	0	-35,188	24,279,272	0	24,279,272
Taxable	0	3,563,715	15,221,560	2,345,560	0	-35,188	21,095,647	0	21,095,647
Homestead Credits									71

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	14,697,915	9,616,545	0	9,616,545	316,709

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)  
 Urban Renewal Area: PERRY URBAN RENEWAL (25014)  
 TIF Taxing District Name: PERRY CITY/PERRY SCH/URBAN TIF 2000 INCREMENT (AMEND)  
 TIF Taxing District Inc. Number: 25208  
 TIF Taxing District Base Year: 1999  
 FY TIF Revenue First Received: 2001  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2000

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	21,830	278,940	0	0	0	300,770	0	300,770
Taxable	0	11,530	278,940	0	0	0	290,470	0	290,470
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	27,920	272,850	0	272,850	8,986

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)  
 Urban Renewal Area: PERRY URBAN RENEWAL (25014)  
 TIF Taxing District Name: PERRY CITY/PERRY SCH/URBAN TIF 2002 INC  
 TIF Taxing District Inc. Number: 25250  
 TIF Taxing District Base Year: 2001  
 FY TIF Revenue First Received: 2003  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2002

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,449,060	0	0	0	1,449,060	0	1,449,060
Taxable	0	0	1,449,060	0	0	0	1,449,060	0	1,449,060
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	71,860	1,377,200	0	1,377,200	45,356

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)  
 Urban Renewal Area: PERRY URBAN RENEWAL (25014)  
 TIF Taxing District Name: PERRY CITY/PERRY SCH/SUN AM URBAN TIF INC  
 TIF Taxing District Inc. Number: 25254  
 TIF Taxing District Base Year: 2001  
 FY TIF Revenue First Received: 2003  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2002

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,501,610	411,140	0	0	-16,668	6,896,082	0	6,896,082
Taxable	0	3,433,919	411,140	0	0	-16,668	3,828,391	0	3,828,391
Homestead Credits									47

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,027,800	3,828,391	0	3,828,391	126,084

FY 2014 TIF Revenue Received: 645

# TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)  
 Urban Renewal Area: PERRY URBAN RENEWAL (25014)  
 TIF Taxing District Name: PERRY CITY AG/PERRY SCH/SUN AM URBAN TIF INC  
 TIF Taxing District Inc. Number: 25256  
 TIF Taxing District Base Year: 2001  
 FY TIF Revenue First Received: 2003  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2002

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	43,620	0	0	0	0	0	43,620	0	43,620
Taxable	26,143	0	0	0	0	0	26,143	0	26,143
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	82,470	0	0	0	0

FY 2014 TIF Revenue Received: 0